

KING COUNTY, WASHINGTON

SURFACE WATER MANAGEMENT FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2002

	BUDGET	ACTUAL	VARIANCE POSITIVE (NEGATIVE)
REVENUES			
Intergovernmental revenues			
Federal grants	\$ 405,162	\$ 175,992	\$ (229,170)
State grants	230,000	261,955	31,955
Entitlements and shared revenues	716,288	574,658	(141,630)
Intergovernmental services	45,000	94,994	49,994
Total intergovernmental revenues	<u>1,396,450</u>	<u>1,107,599</u>	<u>(288,851)</u>
Charges for services			
General government	76,250	15,323	(60,927)
Physical environment	21,393,183	17,491,480	(3,901,703)
Economic environment	-	9,461	9,461
Interfund/department charges for services	5,983,330	19,798,251	13,814,921
Total charges for services	<u>27,452,763</u>	<u>37,314,515</u>	<u>9,861,752</u>
Interest earnings	152,000	124,065	(27,935)
Miscellaneous revenues			
Other miscellaneous revenues	33,500	131,564	98,064
Transfers in	<u>1,856,910</u>	<u>1,646,549</u>	<u>(210,361)</u>
TOTAL REVENUES	<u>30,891,623</u>	<u>40,324,292</u>	<u>9,432,669</u>
EXPENDITURES			
Current			
Physical environment			
Personal services		23,796,446	
Supplies		1,170,337	
Contract services and other charges		3,557,502	
Intergovernmental services		260,259	
Interfund payment for services		6,237,462	
Total physical environment	<u>36,996,729</u>	<u>35,022,006</u>	<u>1,974,723</u>
Debt service			
Redemption of long-term debt	74,453	70,808	3,645
Interest and other debt service costs	21,350	20,059	1,291
Total debt service	<u>95,803</u>	<u>90,867</u>	<u>4,936</u>
Capital outlay			
Capitalized expenditures	372,299	260,055	112,244
Transfers out	<u>8,832,850</u>	<u>7,813,380</u>	<u>1,019,470</u>
TOTAL EXPENDITURES	<u>46,297,681</u>	<u>43,186,308</u>	<u>3,111,373</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (15,406,058)</u>	(2,862,016)	<u>\$ 12,544,042</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		<u>2,600,008</u>	
Deficiency of revenues under expenditures		(262,008)	
Fund balance - January 1, 2002		<u>3,100,479</u>	
Fund balance - December 31, 2002		<u>\$ 2,838,471</u>	